

Secretary's

**LA PLATA WEST WATER AUTHORITY
RESOLUTION NUMBER 2017-5
RESOLUTION TO APPROPRIATE SUMS OF MONEY**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS AND SPENDING AGENCIES, IN THE AMOUNTS AND FOR THE PURPOSES AS SET FORTH BELOW FOR THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO, FOR THE 2018 BUDGET YEAR.

WHEREAS, the Board of Directors of the La Plata West Water Authority has adopted the annual budget in accordance with the Local Government Budget Law, on December 13, 2017 and

WHEREAS, the budget complies with TABOR; and

WHEREAS, the Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget and;

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, so as not to impair the operations of the La Plata West Water Authority,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LA PLATA WEST WATER AUTHORITY, LA PLATA COUNTY, COLORADO

SECTION I

That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated:

Enterprise Fund	
Current Operating Expenses	\$1,509,439
Capital Expenditures	\$4,460,158
Debt Service Expenditures	<u>\$64,000</u>
 TOTAL ENTERPRISE FUND	 \$6,033,597

ADOPTED this 13th day of December, 2017
La Plata West Water Authority

ATTEST:

By: Frank Smith
Secretary, Frank Smith
Substitute Secretary

By: Roy Horvath
President, Roy Horvath