

RESOLUTION NO. 2017-2

A RESOLUTION OF THE LA PLATA WEST WATER AUTHORITY APPROVING A REPAYMENT AGREEMENT WITH THE COLORADO WATER RESOURCES AND POWER DEVELOPMENT AUTHORITY.

WHEREAS, due to no fault of its own, the La Plata West Water Authority ("LPWWA") did not timely repay a loan from the Colorado Water Resources and Power Development Authority ("CWRPDA") and owes CWRPDA the sum of Thirty Seven Thousand Fifty and no/Dollars (U.S. \$37,050.00).

WHEREAS, the LPWWA and the CWRPDA have negotiated mutually agreeable terms for the repayment of the debt identified herein; and

WHEREAS, the terms of the Repayment Agreement are set forth in the attached Exhibit A.


WHEREAS, a quorum of the LPWWA Board, at its regular February 8, 2017 meeting, voted by affirmation to accept the terms of the Repayment Agreement attached hereto and to authorize the President and Secretary of the Board to execute the Repayment Agreement on behalf of the LPWWA,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE LA PLATA WEST WATER AUTHORITY:

That the Board of Directors the LPWWA has approved the Repayment Agreement attached hereto, accepts the terms and conditions contained therein, and authorizes the President and Secretary of the Board to execute the Repayment Agreement with the CWRPDA.


ADOPTED this 8th day of February, 2017.

ATTEST:



Secretary

La Plata West Water Authority



President